

VIC.AI

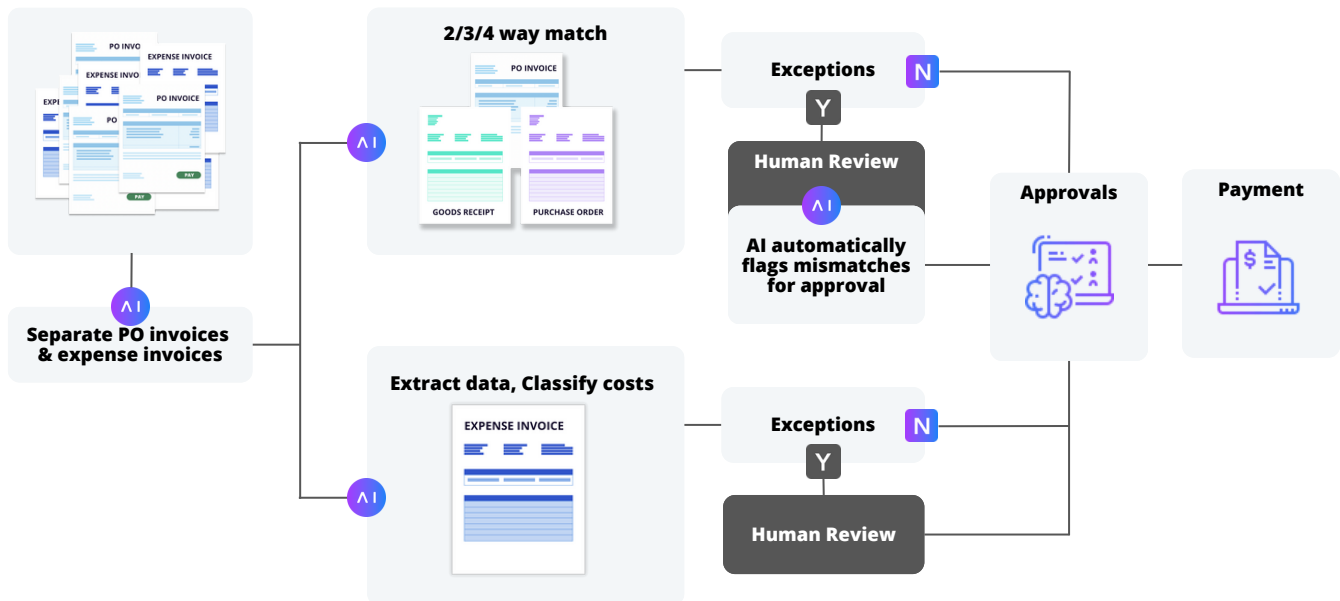
UNPARALLELED MATCHING & PROCESSING

AUTONOMOUS PO MATCHING

With Vic.ai's Autonomous PO Matching, PO-based invoices are automatically 2, 3, and 4-way matched and processed without the need for templates or rule-making. Just upload your invoices, and import your POs, and Vic.ai's Autonomous PO Matching will take care of the rest.

Vic.ai's highly accurate AI model, trained on over a billion invoices, handles the complexity so you can intelligently scale your team.

VIC.AI'S PO MATCHING PROCESS



ARE YOU READY TO GO BEYOND AUTOMATION?

Schedule a free demo or email sales@vic.ai to learn more.

PO MATCHING THAT GOES BEYOND AUTOMATION

Traditionally, PO matching has required AP teams' manual review or non-stop template updates as new vendors and invoice formats change. This happens at a high organizational expense and is far from autonomous. Next-gen technology solves the inefficiency and inaccuracy of manual reviews and goes beyond basic automation, which still relies heavily on the AP team and has limited matching ability.

With Autonomous PO matching, there are no templates or setup costs. The AI model learns from your historic data, removing the need for templates and manual updates each time a vendor changes an invoice or a new vendor is onboarded. Vic.ai's AI predicts an invoice as an associated PO, identifies all line items on the invoice document, and executes a 2, 3, or 4-way match with the PO line items. This includes complex documents such as multi-line invoices and POs, matching multiple invoices to a single PO, or even interpreting handwritten receipts. It can understand variability in line item amount or description from invoice and PO before Vic.ai flags for human intervention. If a PO number is missing from the invoice, our AI can identify the number and match it to the corresponding PO. The result? Superior match rates.



Vic.ai's Autonomous PO Matching processes your PO-derived invoices faster and more accurately than conventional automated solutions. Our proprietary AI gives you:



FINE TUNED CONTROLS

Select tolerance settings that align with your preferences.



WORLD-CLASS DATA EXTRACTION

Get superior invoice interpretation with Vic.ai's algorithms and computer vision.



MATCHING EXCELLENCE

Increase match rates with best in class AI, including the ability to match POs to invoices that are missing a PO number.



APPROVAL FLOWS AT MISMATCH

Simplify mismatch resolution with automatic flagging of line items outside of tolerance for further approval.



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FAQ | AUTONOMOUS PO-MATCHING

Q: How is Vic.ai matching invoices to POs?

A: By understanding the PO numbers, the invoice references, and understanding all data on all invoice line items: item IDs, item descriptions, quantity, the unit of measure, unit price, and line amount.

Q: Does Vic.ai capture and utilize the item description from the invoice and the purchase order?

A: Yes.

Q: Can you perform 4-way matching?

A: Yes.

Q: Is Vic.ai able to match multiple invoices to one PO?

A: Yes. We can also match multiple POs to one invoice (this is unusual but still occurs).

Q: How will Vic.ai handle an invoice that doesn't have a PO number?

A: If it is an expense invoice (non-PO), then Vic.ai will classify it as such. If a PO invoice is missing a PO number, the AI will be able to identify the number and match the invoice to the corresponding PO.

Q: How asynchronous is the connection between Vic.ai and the PO system of record?

A: Completely asynchronous.

Q: If we update a PO or goods receipt, will it be reflected in Vic.ai automatically?

A: Yes. Any updates to POs via change requests, and any updates to the quantity received against a PO (i.e., goods received note), will be reflected in Vic.ai automatically.



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