



Invoice Processing

INVOICES Beinstar Communications Company Dashboard Invoices Purchase Orders Approval Payment

Sort: Inserted At Filter: Status Open Invoices Approval Process Required or Approved or Rejected or Cancelled

| Status | Approval | Type | Vendor | Invoice Number | Bill Description |
|--------|----------|---------|----------------------------------------|-----------------|-----------------------|
| | | Invoice | <u>Figma</u> | <u>22611715</u> | Interface Design Tool |
| | | Invoice | <u>Zoom Video Coomunications, Inc.</u> | <u>42145</u> | Video Platform |
| | | Invoice | <u>Namely, Inc.</u> | <u>42529</u> | HR Management Tool |
| | | Invoice | <u>Apple</u> | <u>2451245</u> | Computer equipment |

| GL Account | Amount | Customer | Department | Location | Item |
|----------------------------------|---------|----------|---------------|----------------------|------|
| <u>2020 - Computer Equipment</u> | 2600.00 | | <u>210 IT</u> | <u>San Francisco</u> | |
| <u>2020 - Computer Equipment</u> | 4204.69 | | <u>210 IT</u> | <u>San Francisco</u> | |

+ Add Line Item

Post Export Delete Split

| | | | | | |
|--|--|---------|---------------------------|----------------|------------------------|
| | | Invoice | <u>Slack Technologies</u> | <u>2412355</u> | Communication Platform |
| | | Invoice | <u>Apple</u> | <u>25319</u> | Computer Equipment |

Document Viewer | Edit

Apple Inc. One Apple Park Way Cupertino, CA 95014

Invoice
#2451245
October 6, 2024

BILL TO
Stark Industries
Biskop Gunnerus gate 3
0106 Oslo, Norway
VAT: 123456789MVA

| ITEM | PRICE | QTY |
|----------------------------------------------------------------------------|------------------|----------|
| Material Desktop System 33 full-width design templates for Figma | \$2600.00 | |
| Material Design System Figma material components for mobile apps | \$4204.69 | 1 |

Invoice Processing

AI-first invoice management for Accounts Payable

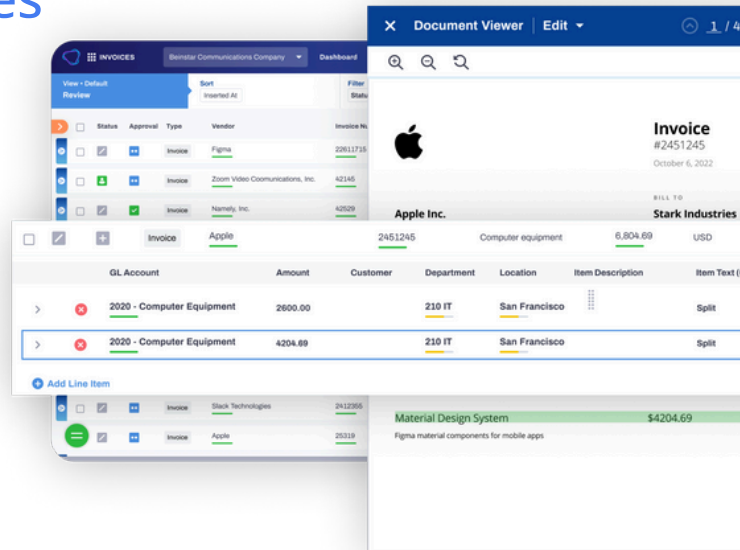
Universal invoice ingestion, hands-free coding, transparent AI scoring, and detailed audit trails – all designed to boost AP team productivity – with full control at your fingertips.



Vic.ai Invoice Processing is a core component of the Vic.ai platform, designed to automate and optimize the entire accounts payable (AP) invoice management process with an AI-first approach. It eliminates the need for manual intervention by learning and adapting to your unique invoice workflows, resulting in higher productivity and fewer errors.

Scale AP without compromises

- **99% accuracy in data extraction**
Reduce manual corrections with technology that interprets invoice data across multiple formats.
- **80% faster invoicing processing**
Streamline your team's workload, shorten days to close, and improve audit efficiency.
- **5x AP team productivity**
Effortlessly handle hundreds of thousands to millions of invoices, ensuring your operations stay smooth and consistent.



"We are on track to save more than 60,000 hours per year by automating manual invoice processing. This is an incredible amount of time that our staff can reallocate to important areas in the business, such as corporate strategy and capital investments."

- Fredrik Wiktor, Application Management Lead

AI technology that streamlines and accelerates AP

- **Universal invoice ingestion**

Handle all invoice formats—electronic file, excel, EDI, PDF, email, and even handwritten documents. Upload invoices via mobile, drag-and-drop, desktop, or set up customized inboxes.

- **Advanced data extraction**

Automatically extract and process data at the header and line item level from any invoice format ingested, including vendor details, dates, costs, and POs.

- **Intelligent general ledger (GL) coding**

Automate the assignment of line items to the correct accounts and dimensions down to the most granular level with AI-driven GL coding, and customize to meet specific coding needs.

- **Transparent AI confidence scoring**

See the AI's prediction confidence scores at the header and line-item levels, represented by icons, indicating how certain the AI is about the accuracy of each data point.

- **Fully automated processing with Autopilot**

Eliminate the need for human intervention. Once the AI meets that high confidence score, an Autopilot icon appears next to the invoice, signaling that it can be processed automatically.

- **Customizable control**

Use Vic.ai Analytics to track Autopilot eligibility across invoices and decide when to enable it, giving you full control over your hands-free invoice processing.

- **Proactive error detection**

Spot issues immediately for quick resolution—the AI proactively identifies discrepancies, such as duplicate invoices or PO mismatches, enabling your AP team to prioritize tasks efficiently.

- **Advanced filtering for precision**

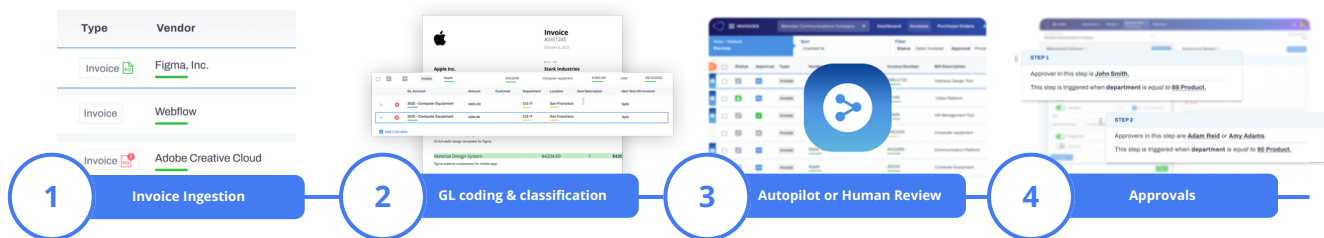
Easily search, sort, and manage invoices with pinpoint accuracy, streamlining your workflow to meet your exact needs.

- **Comprehensive audit trail**

Stay compliant and transparent using Vic.ai's digital audit log, which meticulously tracks every action taken by each user during invoice processing.

How Vic.ai Invoice Processing works

The Vic.ai platform learns from your historical invoice data and continues to learn as your team engages with the platform, refining its accuracy and efficiency over time. It fully automates the entire invoice processing workflow—from data ingestion to final approval—significantly reducing the need for manual intervention.



AI delivers on the promise of automation

Vic.ai’s advanced AI technology takes automation to the next level, moving beyond static OCR and rules-based systems. It continuously learns to deliver truly autonomous accounting.

AI-driven adaptability: Vic.ai’s AI adapts and learns from changes that would typically disrupt a template invoice, improving accuracy and efficiency.

Autonomous workflow: Autopilot enables full automation, providing a hands-free invoice processing experience.

Complete transparency: Vic.ai’s analytics gives valuable insights into your processing performance, including the AI’s learning curve across key dimensions like vendor and account.

Seamless integration with your tech stack

Vic.ai integrates with all major HRIS and procurement systems, offering built-in connections with leading ERPs like Oracle, SAP, and Microsoft Dynamics. This ensures a smooth, unified experience across your financial operations.



See how Vic.ai can elevate your AP operations with AI-driven accuracy and seamless automation.

[Contact sales to learn more](#)